Dirigo Health Agency

Income Statement - Preliminary

<u>*Unaudited Statement - Without accompanying discussion this document is incomplete</u>

for

October, 2011

State Fiscal Year 2012

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,768,043	11,087,977
Membership Fees	2586	49,526	201,626
Less: Subsidy Discounts	2582	(226,366)	(899,384)
Grants	2583	-	1,043
Savings Offset Payment	2584	-	-
Access Surcharge Payment	2585	3,350,143	13,064,338
** HRSA Voucher Funding	2202	-	304,275
Pre-Existing Condition Funding	2203	-	106,539
Misc Income	2686	-	-
*** Adj to Prior Year Bal/Unalloct	2952	-	(4,273)
Late Fees	2090	61	61
NSF Fees	8210	20	(60)
Total Revenue:		5,941,427	23,862,142
Cost of Services			
Employer/Individual Cost of Coverage	6581	3,186,781	11,511,804
Agency Cost of Coverage	6584	1,960,433	7,558,572
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(387,216)
Dirigo Membership Fee	67MO	52,316	98,806
HRSA Voucher Cost of Coverage	6586	45,171	155,513
Pre-Existing Condition Coverage	6582	96,420	202,959
Parent Expansion program	2981	115,544	1,175,977
Healthy ME Incentives	6583	-	-
Total Cost of Services:		5,359,862	20,316,415
Gross Profit (Loss):		581,566	3,545,727
Total Operating Expenses:			
General Operating		105,673	465,572
Quality Initiatives		12,198	81,521
SHAP Grant/HRSA		74,206	199,373
Pre-Existing Condition Plan		-	-
Total Operating Expenses:		192,078	746,465
**Net Gain (Loss):		389,488	2,799,262

<u>Notes:</u>

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**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

***This is a law reference journal. Chapter 28 Section G-1.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.