

**Dirigo Health Agency**

**Income Statement - Preliminary**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
November, 2011  
State Fiscal Year 2012

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,753,841	13,841,818
Membership Fees	2586	50,312	251,939
Less: Subsidy Discounts	2582	(223,010)	(1,122,394)
Grants	2583	286	1,329
Savings Offset Payment	2584	-	-
Access Surcharge Payment	2585	3,257,615	16,321,953
** HRSA Voucher Funding	2202	56,816	418,993
Pre-Existing Condition Funding	2203	-	202,959
Misc Income	2686	-	-
*** Adj to Prior Year Bal/Unalloct	2952	-	(4,273)
Late Fees	2090	247	307
NSF Fees	8210	40	(20)
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Total Revenue:		5,896,148	29,912,610
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,556,919	14,068,723
Agency Cost of Coverage	6584	1,736,623	9,295,194
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(484,020)
Dirigo Membership Fee	67MO	(52,316)	46,489
HRSA Voucher Cost of Coverage	6586	46,690	202,203
Pre-Existing Condition Coverage	6582	-	202,959
Parent Expansion program	2981	114,332	1,290,309
Healthy ME Incentives	6583	-	-
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Total Cost of Services:		4,305,444	24,621,859
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Gross Profit (Loss):		1,590,704	5,290,752
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Total Operating Expenses:			
General Operating		189,190	654,762
Quality Initiatives		30,794	112,314
SHAP Grant/HRSA		15,383	214,756
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		235,366	981,831
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**Net Gain (Loss):		1,355,337	4,308,920
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**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

\*\*\*This is a law reference journal. Chapter 28 Section G-1.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.